GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Advances – Motorcycle Advance of Rs.40,000/- to Smt D.Shanta Bai, Office Subordinate, Industries and Commerce Department - Sanctioned – Orders – Issued.

INDUSTRIES AND COMMERCE [OP.I] DEPARTMENT

G.O.Ms.No. 186

Dated: 20-03-2010 Read the following:

- 1. G.O.Rt.No.389, Fin (A & L) Dept., dt:04-02-2010.
- 2. Govt. Memo.No.5505/OP.I(A2)/2009-6,Ind. & Com. (OP.I) Dept., Dated: 09-03-2010.
- 3. From Smt D.Shanta Bai, Office Subordinate, Ind. & Com. Dept., Application dated 06-03-2009.

ORDER:-

Under Article 230 of A.P.F.C.(Volume-I), the Government hereby sanction Motor Cycle Advance of Rs.40,000/- (Rupees Forty Thousand only) to Smt D.Shanta Bai, Office Subordinate of Industries & Commerce Department for purchase of Motor Cycle in the open market.

- 2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the 3^{rd} quarter of the financial year 2009-10 in the reference 1^{st} read above. The advance sanctioned to Smt D.Shanta Bai, Office Subordinate, shall be recovered in 40 (forty) monthly installments @ Rs.1,000/- per month and the interest there on in 10 (ten) monthly installments.
- 3. The expenditure shall be debited to the following Head of Account: "7610-Loans to Government Servants etc., M.H.-202 Advances for purchase of Motor Conveyances; S.H.(05) Loans for purchase of Motor Cycles; 001 Loans for purchase of Motor Cycles".
- 4. The above sanction is subject to the following conditions:
 - a) The Advances is recoverable from the individuals as shown in para 2 above.
 - b) Interest @ 7 1/2 % per annum shall be charged on the advance taken. Penal interest @ 1 1/2% times the normal rate of interest shall be collected for misuse of the amount.
 - c) The loanee should purchase the Motor Cycle and furnish the receipt within one month from the date of drawl of advance.
 - d) The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of vehicle.
 - e) The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance.
 - f) The recovery of the advance shall be affected after 2 months from the above sanction of advance.
 - g) The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C.Volume-I, addressed to the Motor Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

- 5. It is certified that the spouse of the individual is not a Government Servant. It is also certified that the individual has submitted the required documents (i.e. Agreement Bond and Surety Bond).
- 6. This order does not require the concurrence of Finance and Planning (FW.A&L) department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.C.SHARMA PRINCIPAL SECRETARY TO GOVERNMENT (FP)

To

Smt D.Shanta Bai, Office Subordinate, Ind & Com. Dept.

The Ind. & Com (OP.II-Claims) Department.

The Dy.Pay & Accounts Officer., Secretariat Branch, Hyderabad.

The Accountant General, A.P., Hyderabad.

Sf/Sc.

//FORWARDED:: BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.MS.NO. 186, IND & COM (OP.I) DEPARTMENT, DATED: 20-03-2010.

Name &	Date of	Amount of	Mode of Recovery	
Designation	Retirement	advance	Principle	Interest
		sanctioned		
1	2	3	4	5
Smt D.Shanta	30-6-2019	Rs.	In 40	7 ½% per
Bai, Office		40,000/-	monthly	annum in
Subordinate,			Installments	10
			@	monthly
			Rs.1000/-	installments
			per Month.	

SECTION OFFICER